

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 30, 2014

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912796DX4	
High Rate ¹	0.040%	
Allotted at High Price	6.33%	
Investment Rate ²	99.989889	
	0.041%	
Median Rate ³	0.030%	
Low Rate ⁴	0.010%	
Issue Date	July 03, 2014	
Maturity Date	October 02, 2014	
	Tendered	Accepted
Competitive	\$101,898,015,000	\$24,300,645,000
Noncompetitive	\$450,106,600	\$450,106,600
FIMA (Noncompetitive)	\$250,000,000	\$250,000,000
Subtotal ⁵	\$102,598,121,600	\$25,000,751,600⁶
SOMA	\$0	\$0
Total	\$102,598,121,600	\$25,000,751,600
	Tendered	Accepted
Primary Dealer ⁷	\$90,675,000,000	\$17,339,010,000
Direct Bidder ⁸	\$4,243,000,000	\$684,145,000
Indirect Bidder ⁹	\$6,980,015,000	\$6,277,490,000
Total Competitive	\$101,898,015,000	\$24,300,645,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$102,598,121,600/\$25,000,751,600 = 4.10

⁶Awards to TreasuryDirect = \$246,408,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.